

Action Taken by UVI Board of Trustees

Foundation for the University of the Virgin Islands (FUVI)– Bylaw amendment

Pursuant to Article II, Section 3, and Article VII, respectively, of the current FUVI bylaws, proposed amendments of the bylaws of the Board of Directors of the Foundation for the University of the Virgin Islands, Inc. (FUVI) and the proposed candidates for election by the Board of Directors of the FUVI were presented for the Board's consideration. President Hall noted that both items being presented had been previously approved by the FUVI Board and were forwarded to the UVI Board of Trustees for the latter Board's approval pursuant to Article II, Section 3, and Article VII respectively of the current bylaws of the FUVI.

Clarification on the proposed amendment was sought relative to Article III Section 2 of the Bylaws. The matter was clarified relative to what constitutes a quorum for meetings. After the discussions, the amendment relative to Article IV Section 9, to make the minimum number of members to constitute the quorum be five (5) was approved unanimously.

The Board of Trustees, at its meeting of June 12, 2010, unanimously approved the amendments to the FUVI Bylaws.

Secretary of the Board

Date